



Recognising your money personality

Age range: 11-14



Helpful or unhelpful money habits? student sheet

Helpful

- ◀..... I spend then think▶
- ◀..... I make it up as I go along▶
- ◀..... I'm never sure what I've got▶
- ◀..... I don't know how much comes in or goes out▶
- ◀..... I am responsible for looking after my money▶
- ◀..... I'm all over the place▶
- ◀..... I think then spend▶
- ◀..... I plan and save for what I need or want▶
- ◀..... I watch the pennies and the pounds▶
- ◀..... I've got a budget▶
- ◀..... I don't feel financially independent▶
- ◀..... I stay in control▶

Unhelpful

What's your money personality

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How did you score?

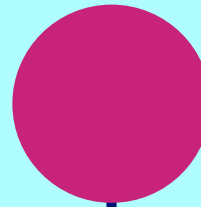
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Nearly money magic

Your answers show a few bad habits, but overall you have a sensible attitude towards money. You can be a good example to those around you

Could be better with cash

You have more bad habits than good so you need to change your money ways to avoid financial difficulty. Getting into bad habits now can end up causing you problems later in life.



Money master

Keep it up. Your good money habits will help you set yourself up and keep you out of financial trouble in the future.

Fine with finances

You have a mix of good and bad habits but do need to change your attitude towards money in some ways in preparation for your future.

No fun with funds

Watch out, you need to make some major changes in your attitude towards money. Getting into bad habits now can end up causing you problems later in life

Needs and wants

Can you help Mallik, Mandy and Alice sort their needs from their wants so they make positive financial decisions?

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Financial planning – buying a new laptop

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Using your savings

- £250 up front cost

Buying on finance

- £25 initial deposit
- £28.50 monthly payments for 12 months

These costs are for illustration purposes and the prices may not be an accurate reflection.

Financial planning: student sheet

Using your savings	Buying on finance	Additional costs
<ul style="list-style-type: none">£250 up front cost	<ul style="list-style-type: none">£25 initial deposit£28.50 monthly payments for 12 months	<ul style="list-style-type: none">£5 per month insurance£18 up front cost for a laptop bag£19.95 up front cost for 12 months of anti-virus protection
New laptop	Saving to buy	Buying on finance
Do you think it is a need or a want?		
How much will it cost in total, including additional costs (over the first year)?		
How much money is needed in one go?		
What are the ongoing costs that you need to plan for?		
Are any of the additional costs needs or wants?		
Do you think the insurance is worthwhile?		

Financial planning – first car: student sheet

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Using your savings

- £3,500 up front cost for a second-hand car

Buying on finance

- £300 deposit up front
- £153 monthly payment (over 24 months)

Additional costs

- £170 per month for insurance
- £50 up front cost for MOT test certificate
- £110 up front cost for car tax
- £16 monthly cost for parking permit
- £7 for dice for your mirror

These costs are for illustration purposes and the prices may not be an accurate reflection.



Financial planning – a trip to Portugal: student sheet

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Using your savings

- £180 flights
- £310 hotel for seven nights and breakfast
- £60 airport transfers

Buying on finance

Package including flights, hotels and transfers:

- £142 deposit up front
- £90 monthly payment (over six months)

Additional costs

- £200 food and drink money
- £20 to spend on souvenirs
- £15 holiday insurance

These costs are for illustration purposes and the prices may not be an accurate reflection.



Planning for a big purchase: student sheet

Your item:	Saving to buy	Buying on finance
How much will it cost in total, including additional costs (over the first year)?		
How much money is needed in one go?		
What are the ongoing costs that you need to plan for?		
Are any of the additional costs needs or wants?		
Do you think the insurance is worthwhile?		
How much extra do you pay overall if you pay in instalments?		
Why would you consider paying in instalments/on finance in some situations?		

Summary: student sheet

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Top tips

1. Some needs or wants are small decisions, like whether to buy lunch out, or get a new phone. Some are larger, like buying a home of your own
2. How you decide to pay for these can affect you for months, or even years. You might want to save beforehand; you might need to borrow the money and then pay it back, with interest
3. Thinking ahead helps you identify which needs and wants you'll need to plan for, so you're ready to make the right choices about how to pay
4. You can use independent apps or online and mobile services offered by your bank to help you plan and manage your money

