



Safe and sensible spending

Age range: 7-11

 **BARCLAYS** | LifeSkills

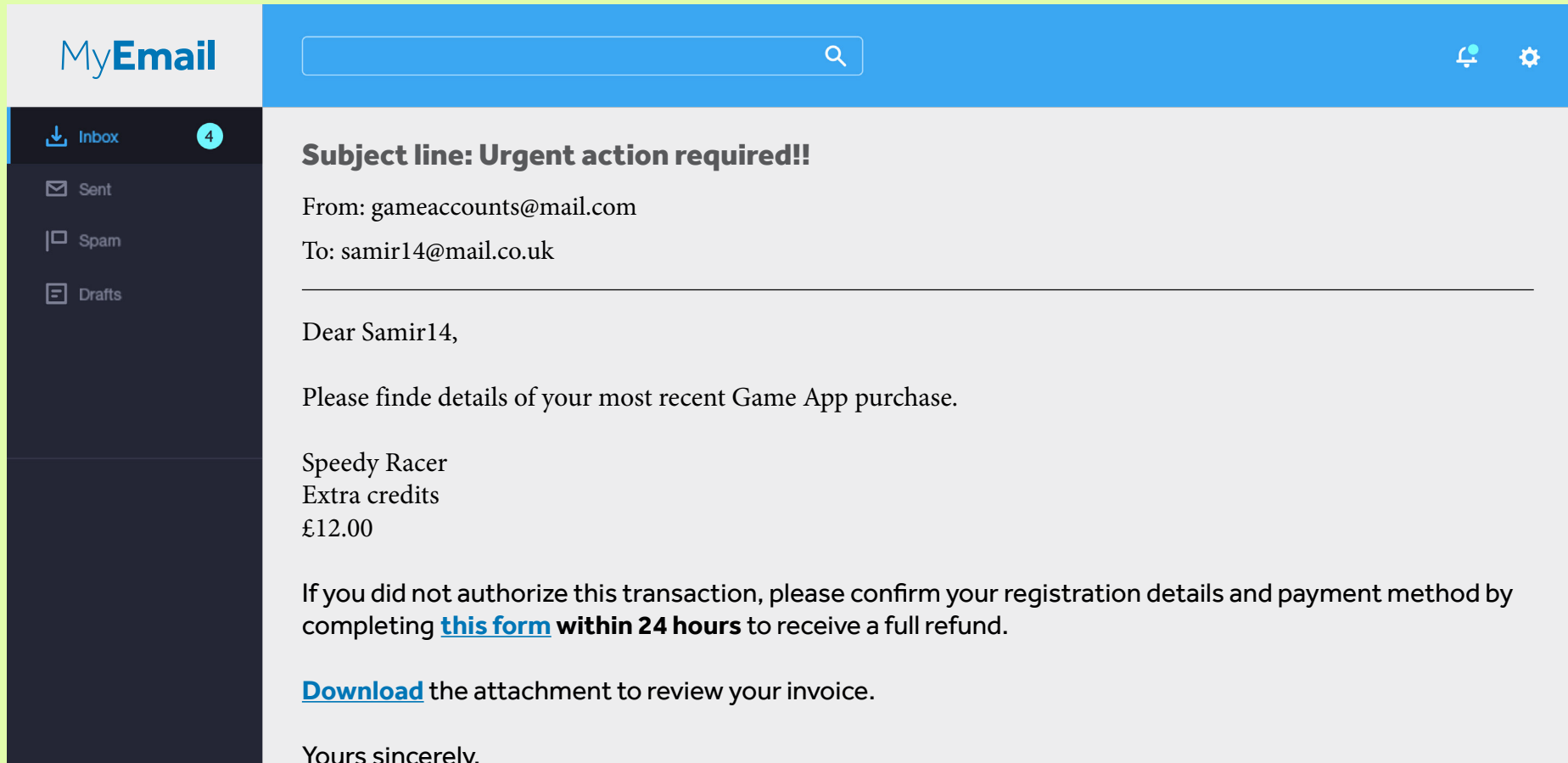


Term	Definition
Fraud	Money or a payment that is taken out of your account by someone else, who may have access to your personal information. For example, stealing your bank card and PIN and taking money from your account
Scam	A payment you have made for something you believe is real, but turns out to be fake or to not exist. For example, buying tickets to a football match from someone online and receiving fake tickets
Financial risk	The possibility of something bad happening to your money. You can take action to protect yourself from this happening
Trustworthy	A person or company who is reliable, honest and that you can trust

Spot the faker

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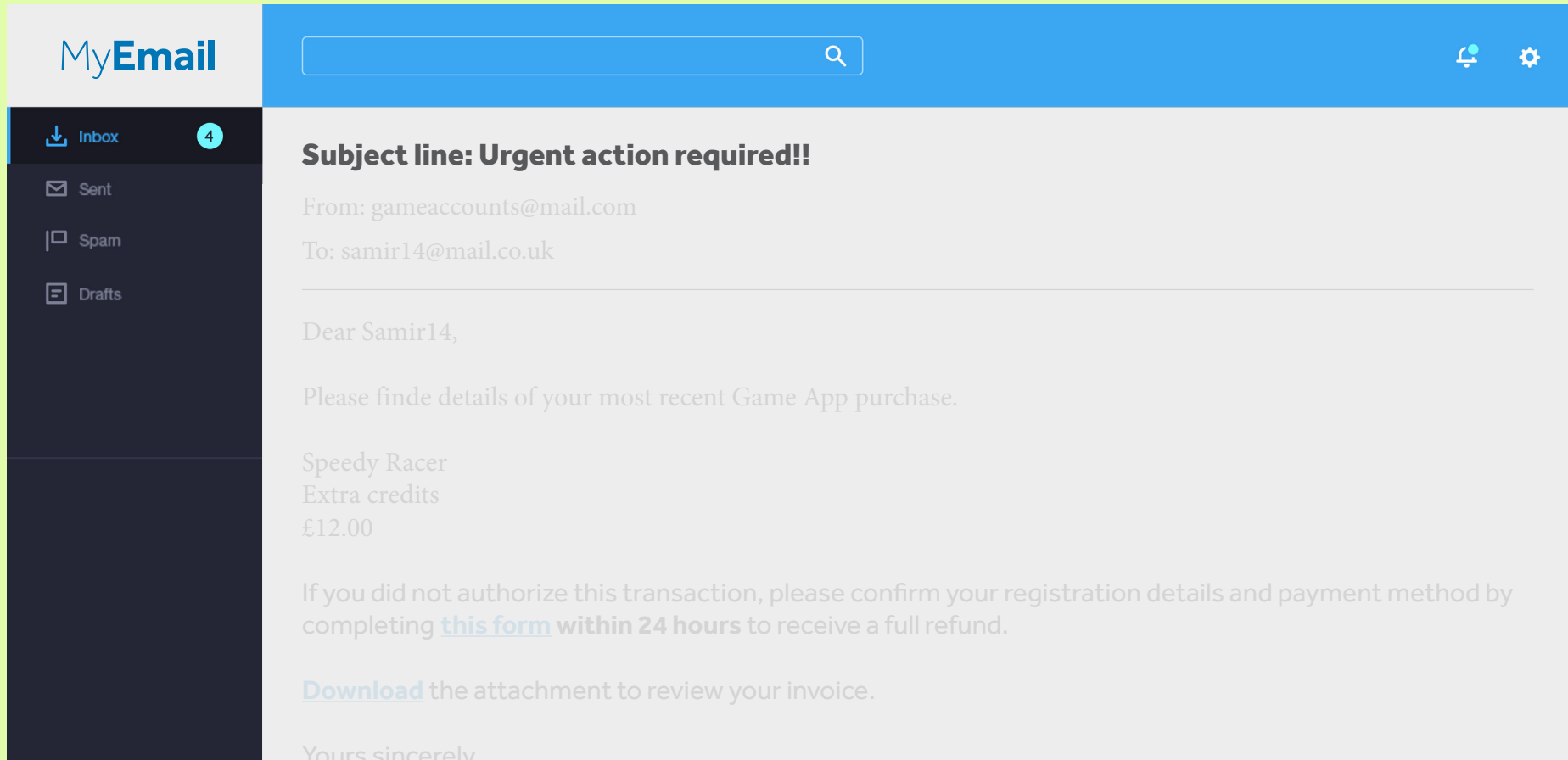
This email may be from a scammer. Can you identify the suspicious signs?



Message subject line

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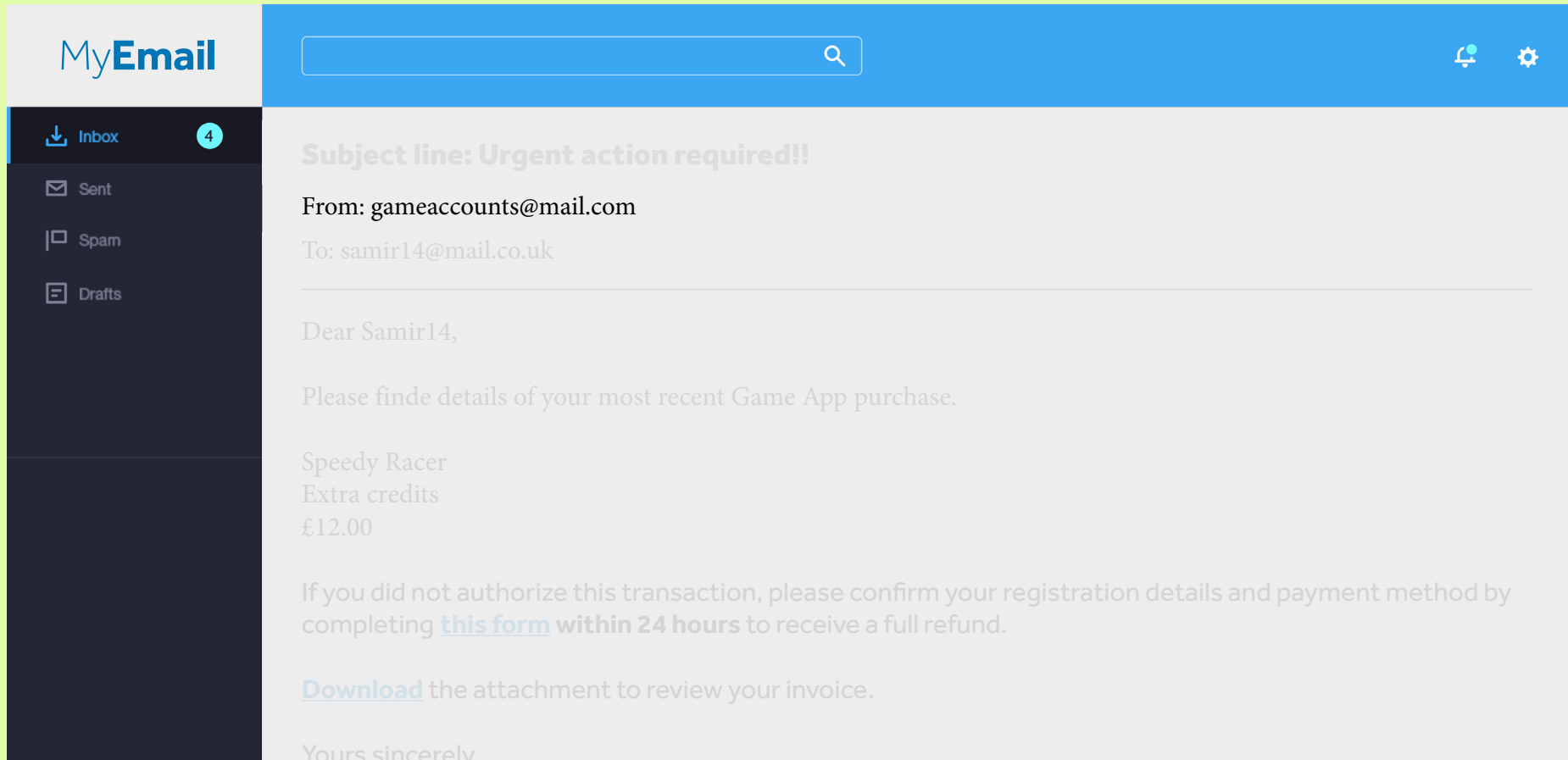
Be suspicious of urgent requests or something that sounds too good to be true. Fraudsters often use these tactics to encourage a quick response.



Sender

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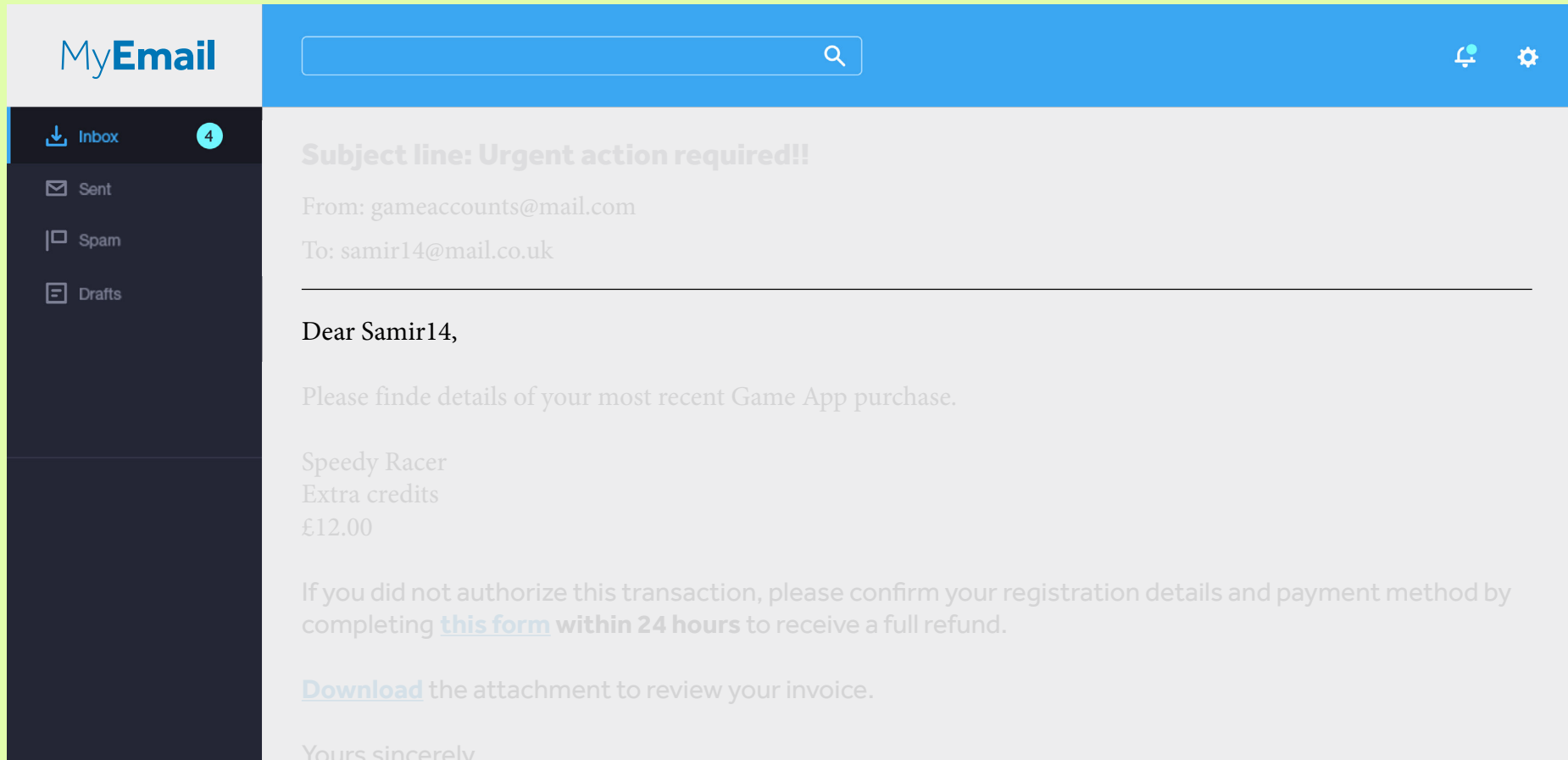
Look at the sender to see if the email address is suspicious. For example, it might not match who the sender says they are or it may be from an email address like Google or Yahoo which anyone can create instead of a business one.



'To' line

6

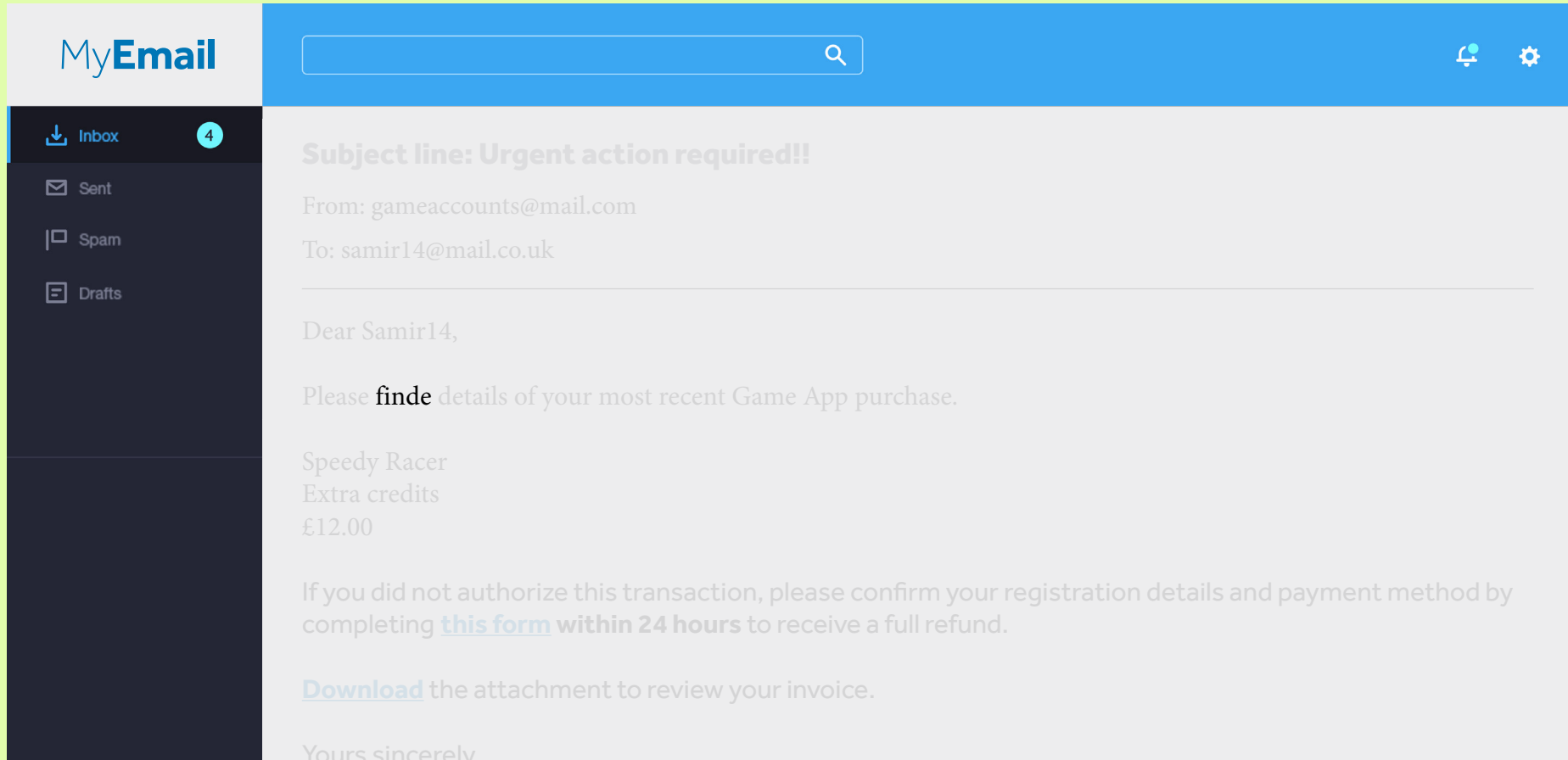
Watch out for emails that refer to you in an unusual way, such as the first part of your email address. A trustworthy organisation is more likely to use your full name.



Poor grammar/mistakes

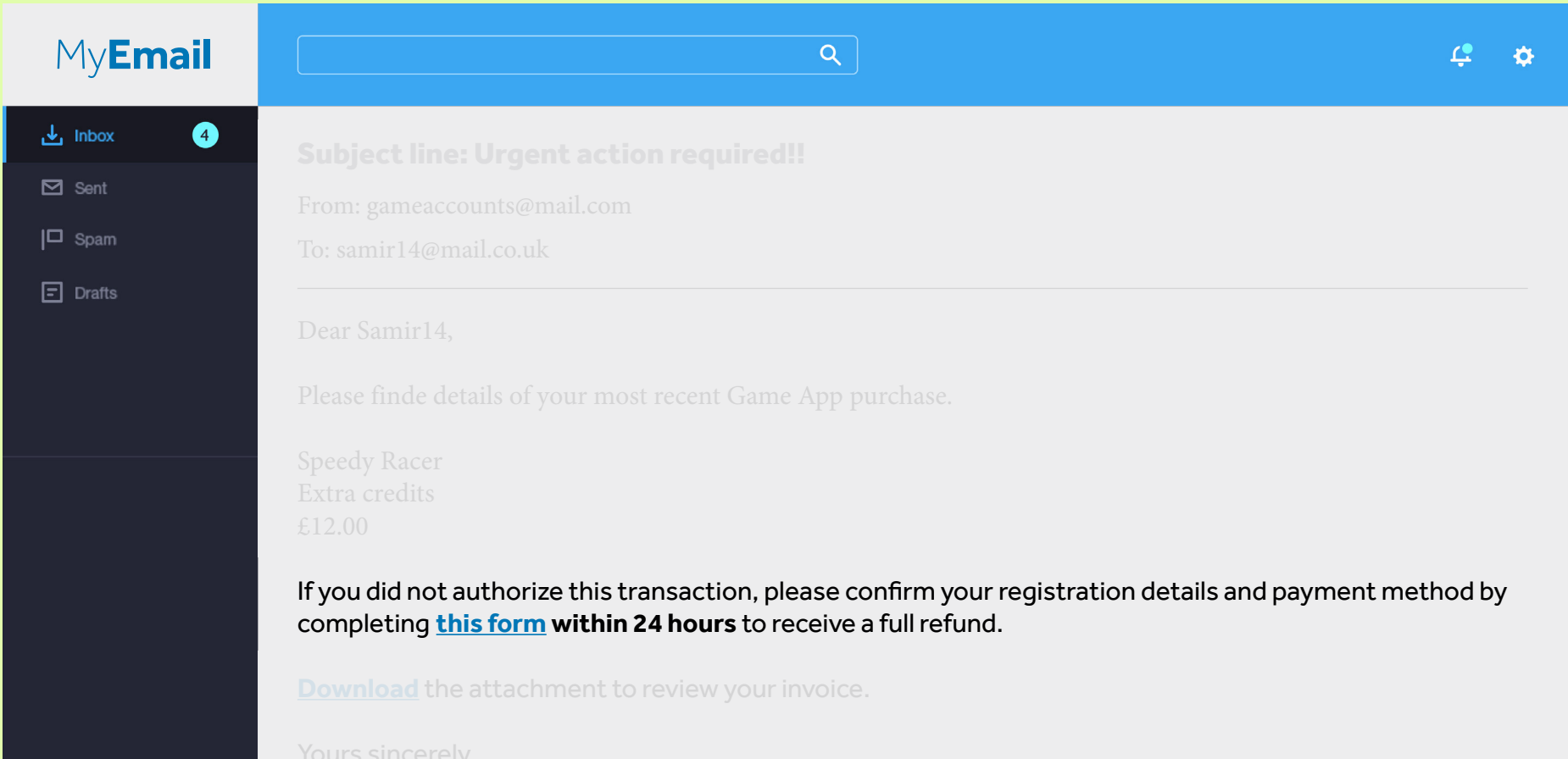
7

Poor grammar, unusual style and mistakes in the wording of the message can be a sign that it is not from a genuine sender.



Request for personal details/completing a form

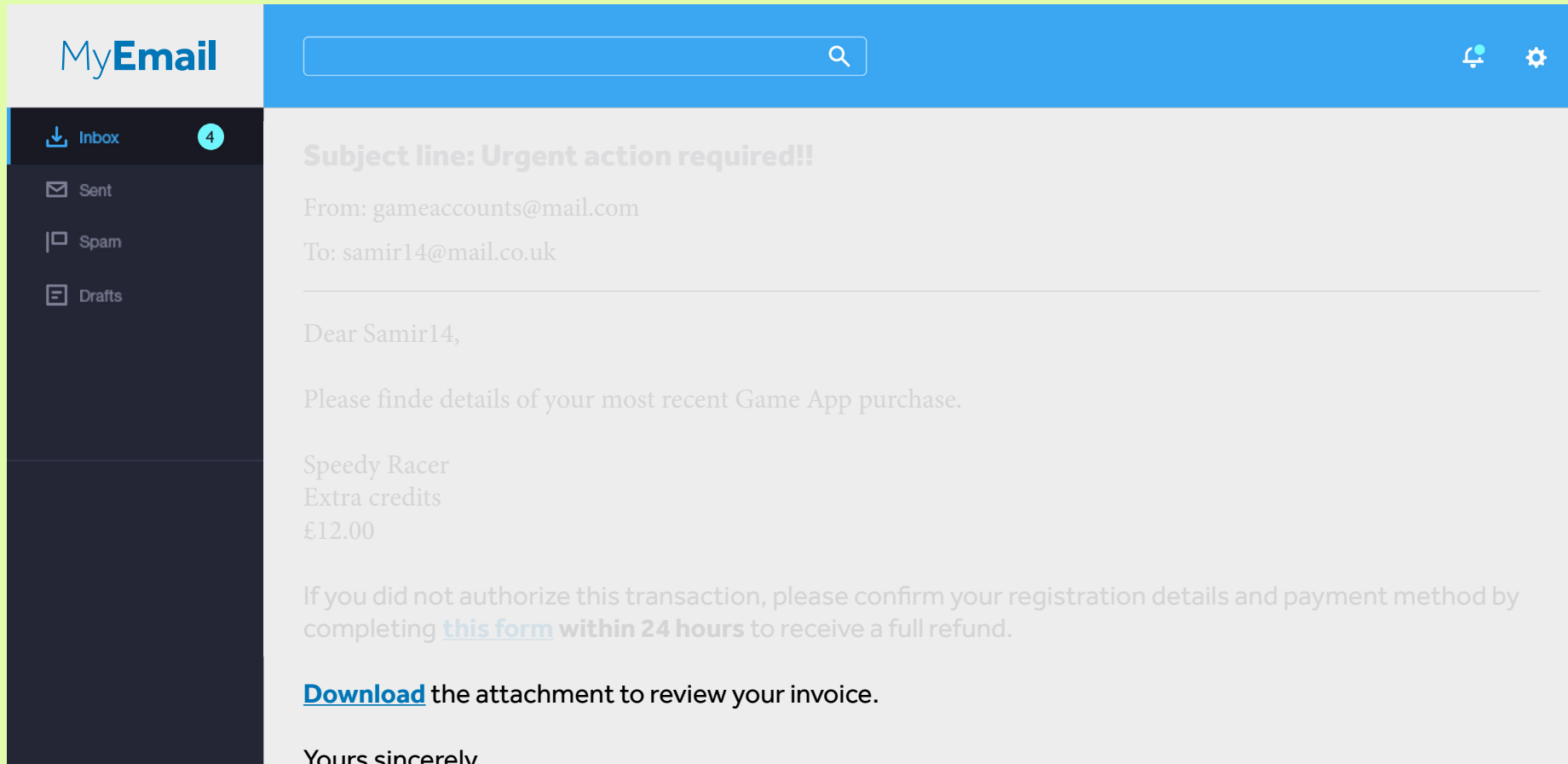
Trustworthy organisations will never request that you provide your PIN, password, or online banking login details, or ask you to transfer money to another account.



Hyperlink to follow or attachment to download

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Never open attachments or click on a link from someone you don't know or weren't expecting. You might be directed to a fake website where your login and personal details are requested and stolen, or your device could be infected by a virus. Hover over hyperlinks without clicking to display the destination and evaluate whether it looks real.



Sensible spending

Samir has arrived home with a new game and is disappointed to find that the console that he needs to play it on is broken. Look at the three options and decide which one you would advise Samir to take and why.

1. Compare prices at different shops and save up to buy a brand new games console

2. Save up to buy a second-hand games console

3. Pay for his console to be repaired

Compare the costs

	Saving to buy a brand new one	Saving to buy a second hand one	Repairing it
How much will it cost in total?	£300	£120	£70
What are the benefits of this option?	Samir will have a new console with a guarantee from the maker	Less expensive than a brand new one so will take less time to save up for	This is quickest and cheapest way. The shop will give a six-month guarantee
What are the disadvantages of this option?	Samir will have to wait some time without as he saves this money	No guarantee from the maker if it stops working	It might stop working again
How could Samir save for this?	Wait for a birthday or celebration where he is given money as a gift	Do lots of jobs around the house. Offer help to neighbours and family members	Persuade a family member to lend him this smaller amount and pay them back when he has had time to save
What is the difference in cost between this option and the other options?			

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What are the benefits of this option?			
What are the disadvantages of this option?			
How could Samir save for this?			
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