



Introducing bank accounts and digital money

Age range: 7-11



Samir opens his first bank account

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Match the banking term to the definition

3

Account number

The amount of money you have in your account.

Cash machine

A special reference number which identifies your bank account.

Credit card

Known by a variety of names including an ATM (Automated Teller Machine) or a cash point, these are machines where you can withdraw cash from your bank account.

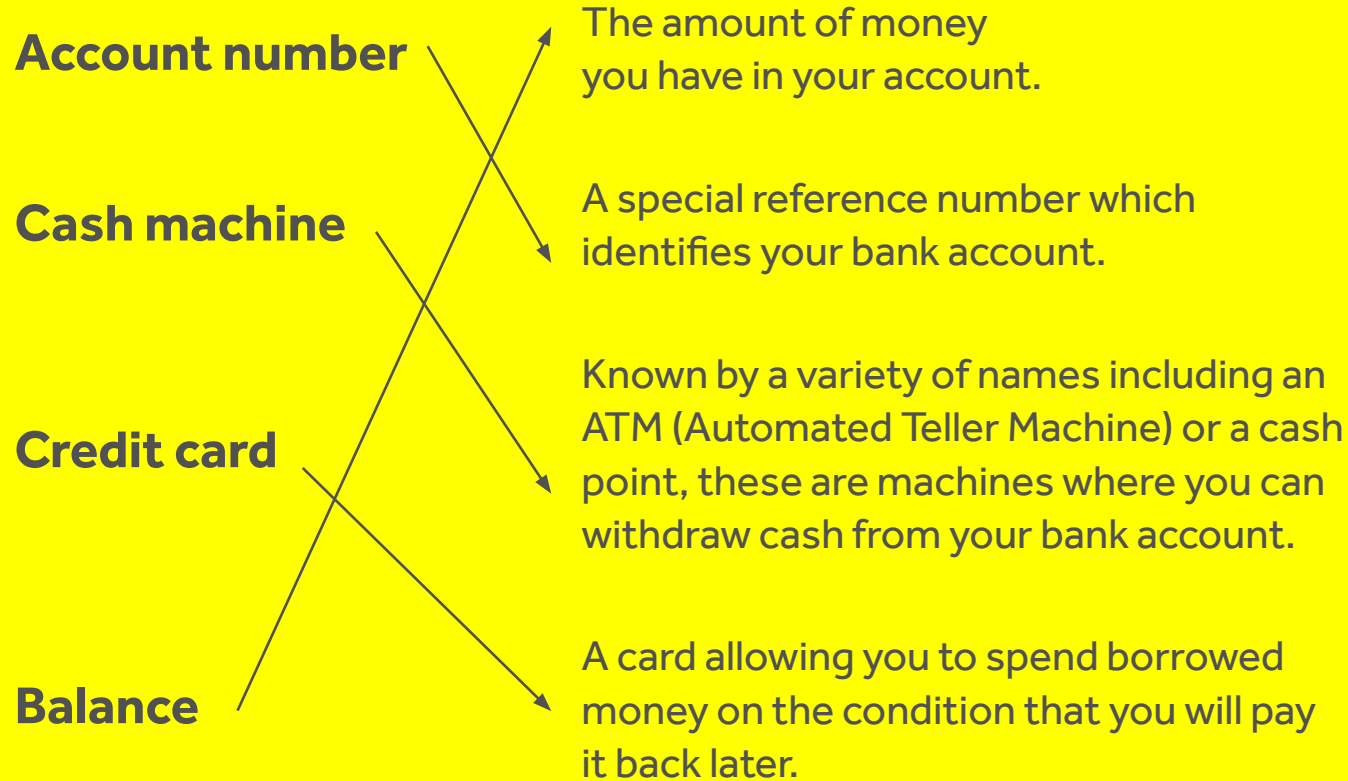
Balance

A card allowing you to spend borrowed money on the condition that you will pay it back later.



Definition of terms: answers

4



Match the banking term to the definition

5

Contactless payments

A service provided by a bank or other financial institution that allows consumers to manage money and complete financial transactions using a mobile phone or tablet.

Debit card

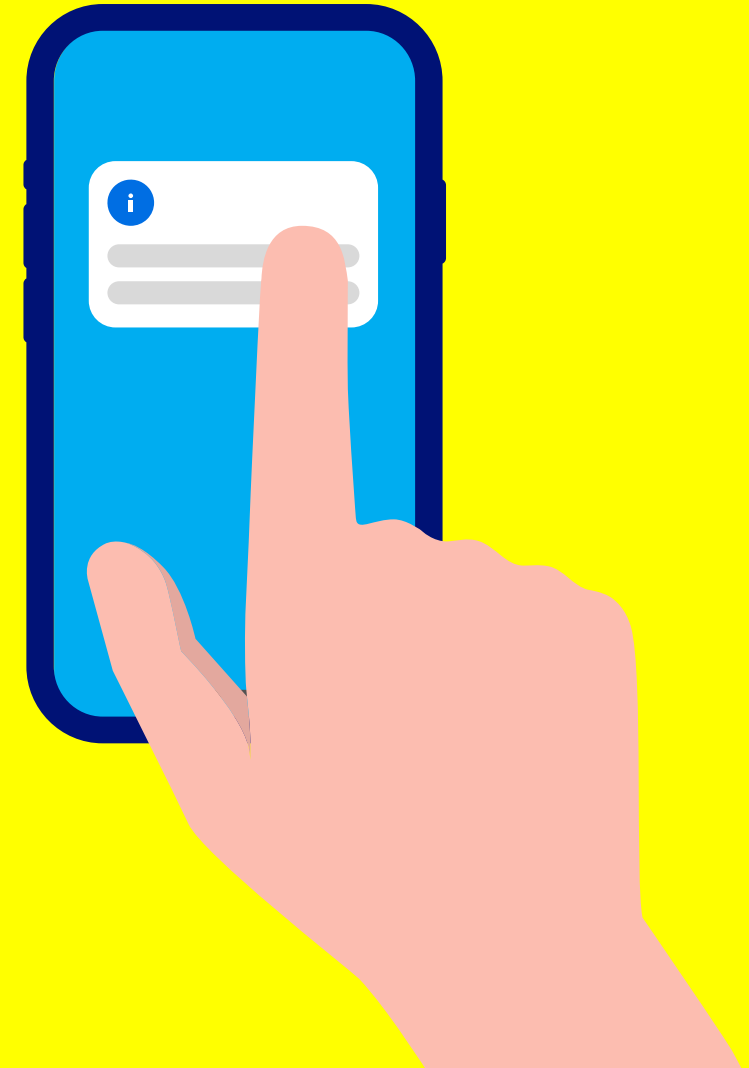
A way of accessing your bank account and carrying out financial transactions through the internet on your smartphone, tablet or computer.

Mobile banking

Paying using your bank card in shops without needing to key in your PIN. Tip: hold your card up to the contactless reader and the money will be withdrawn.

Online banking

A bank card that can be used instead of cash when making purchases, which withdraws money directly from your account when the payment is made.



Definition of terms: answers

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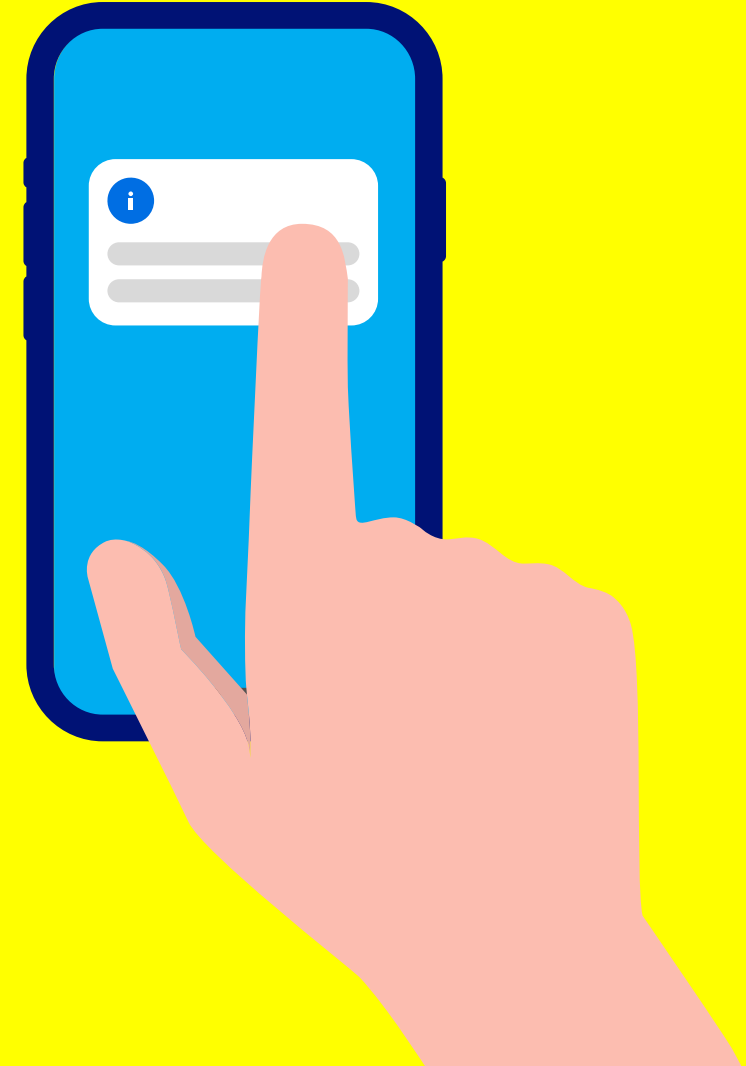
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Match the banking terms to the definition

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PIN

Moving money to somewhere else, for example buying or selling something, or transferring money in or out of a bank account. This can also be called a payment.

Transaction

Taking money out of your account, either at a bank or an ATM, or making a transfer into another account.

Withdrawal

You will need to know this number which should be kept secret, called a Personal Identification Number, when you want to withdraw cash or buy something using a bank card without using contactless payment. It's important never to share the PIN with anyone.



Definition of terms: answers

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