



# Introducing bank accounts and digital money

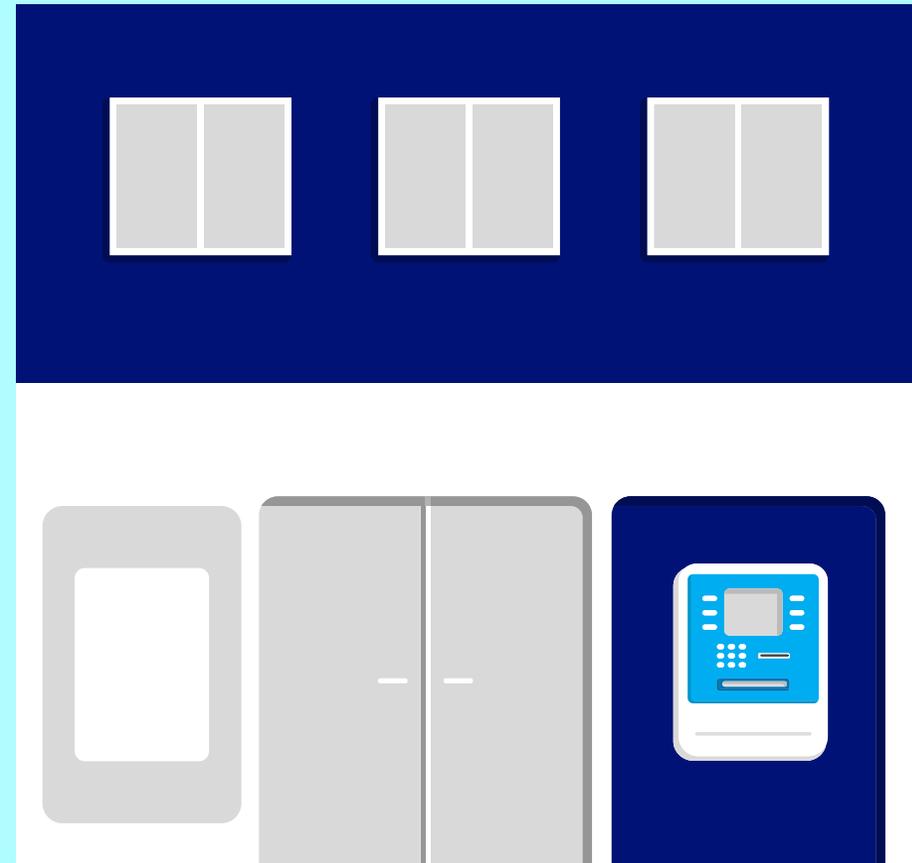
Age range: 7-11

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# Samir opens his first bank account

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# Match the banking term to the definition

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**Account number**

The amount of money you have in your account.

**Cash machine**

A special reference number which identifies your bank account.

**Credit card**

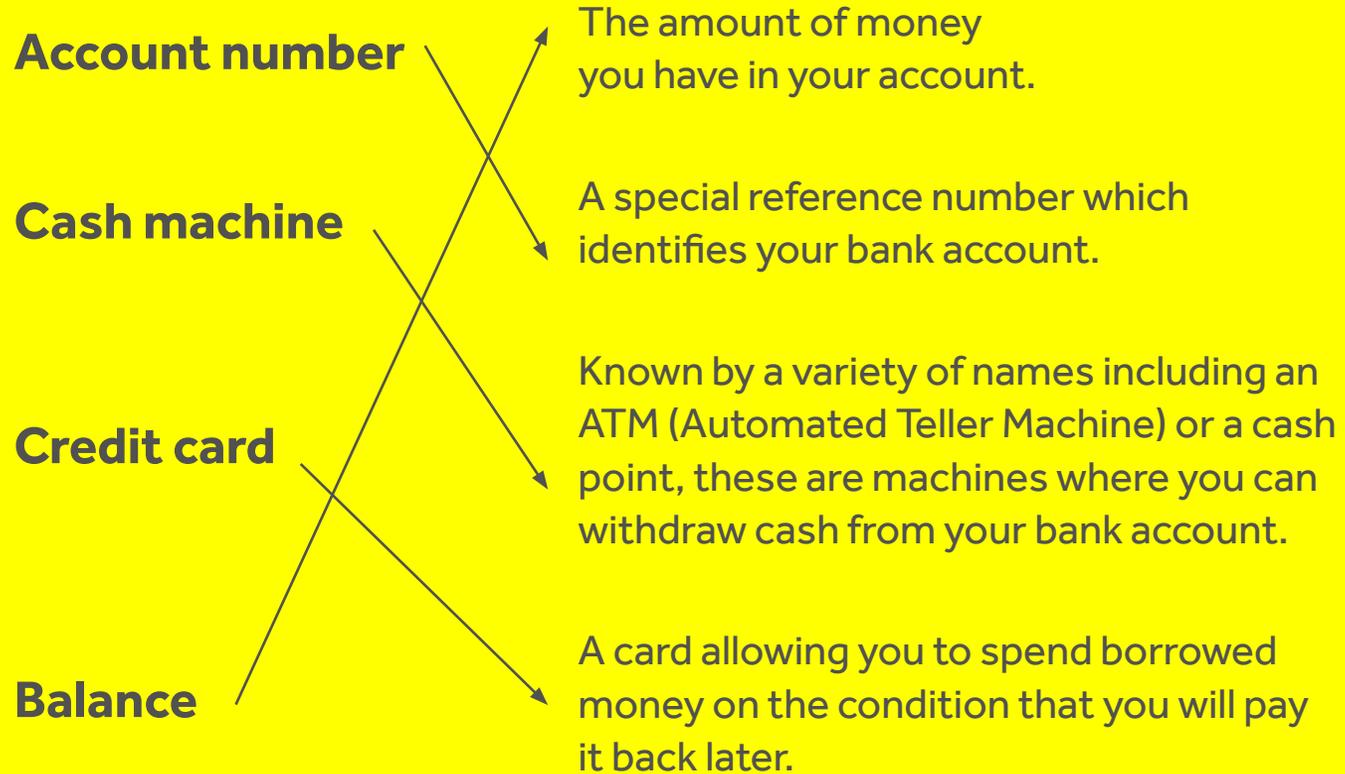
Known by a variety of names including an ATM (Automated Teller Machine) or a cash point, these are machines where you can withdraw cash from your bank account.

**Balance**

A card allowing you to spend borrowed money on the condition that you will pay it back later.



# Definition of terms: answers



# Match the banking term to the definition

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## Contactless payments

A service provided by a bank or other financial institution that allows consumers to manage money and complete financial transactions using a mobile phone or tablet.

## Debit card

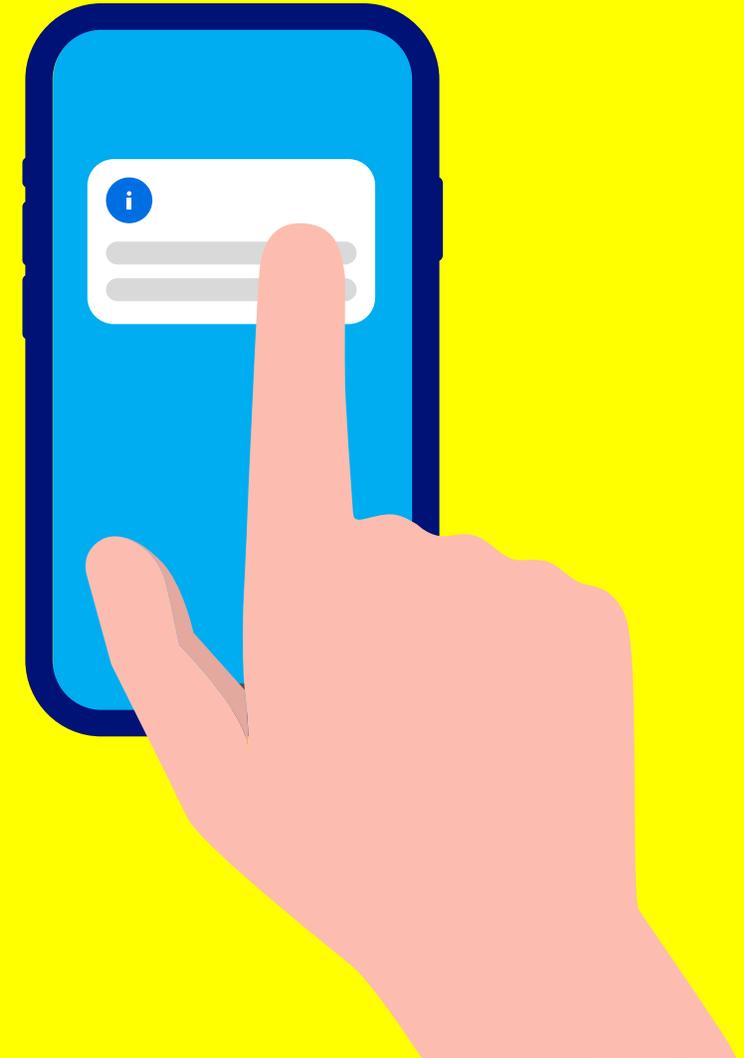
A way of accessing your bank account and carrying out financial transactions through the internet on your smartphone, tablet or computer.

## Mobile banking

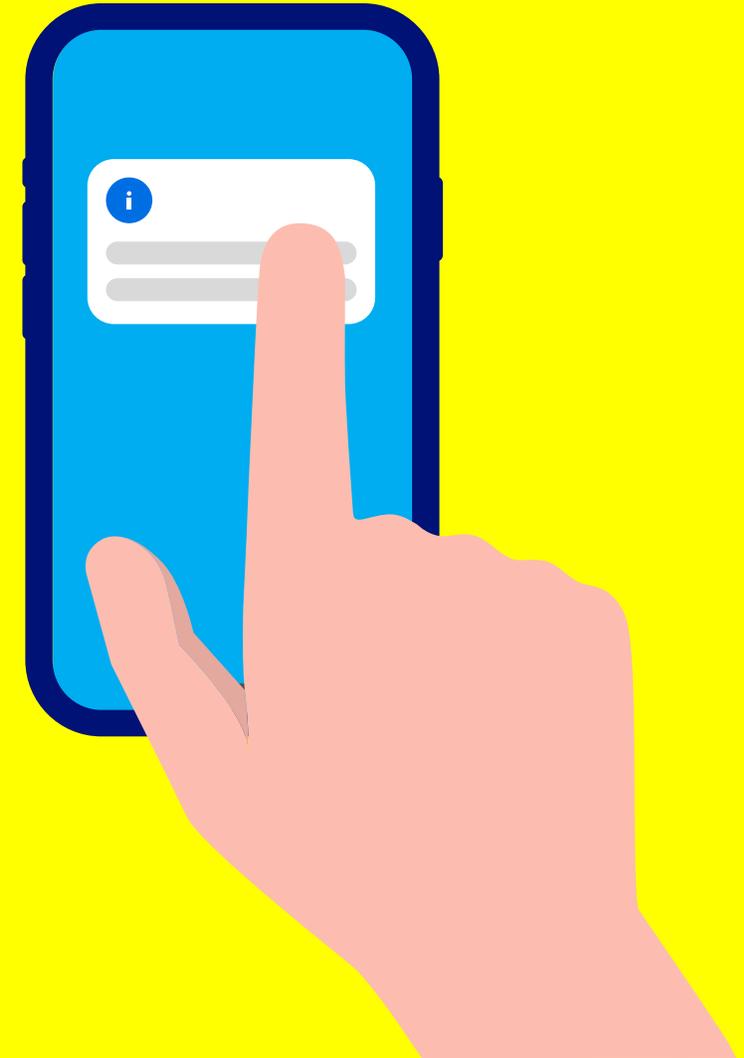
Paying using your bank card in shops without needing to key in your PIN. Tip: hold your card up to the contactless reader and the money will be withdrawn.

## Online banking

A bank card that can be used instead of cash when making purchases, which withdraws money directly from your account when the payment is made.



# Definition of terms: answers



# Match the banking terms to the definition

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**PIN**

Moving money to somewhere else, for example buying or selling something, or transferring money in or out of a bank account. This can also be called a payment.

**Transaction**

Taking money out of your account, either at a bank or an ATM, or making a transfer into another account.

**Withdrawal**

You will need to know this number which should be kept secret, called a Personal Identification Number, when you want to withdraw cash or buy something using a bank card without using contactless payment. It's important never to share the PIN with anyone.



# Definition of terms: answers

