



Safe and sensible spending

Age range: 7-11

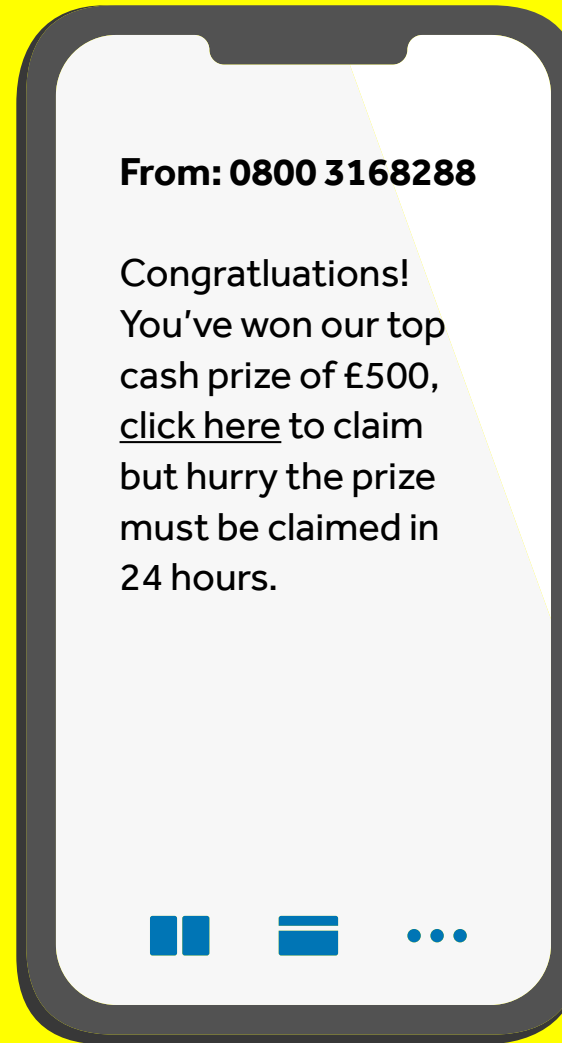
 **BARCLAYS** | LifeSkills



Term	Definition
Fraud	Money or a payment that is taken out of your account by someone else, who may have access to your personal information. For example, stealing your bank card and PIN and taking money from your account.
Scam	A payment you have made for something you believe is real, but turns out to be fake or to not exist. For example, buying tickets to a football match from someone online and receiving fake tickets.
Financial risk	The possibility of something bad happening to your money. You can take action to protect yourself from this happening.
Trustworthy	A person or company who is reliable, honest and that you can trust.

Spam text messages

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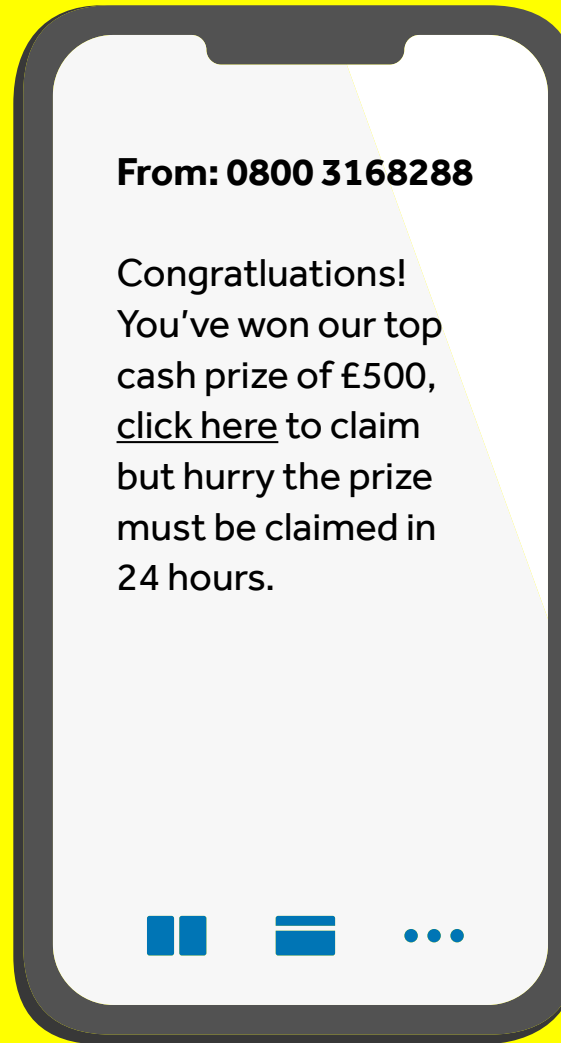


Spam text messages

4

Phone number

A number you might not recognise, but sometimes they are created to look similar to a number you might recognise.

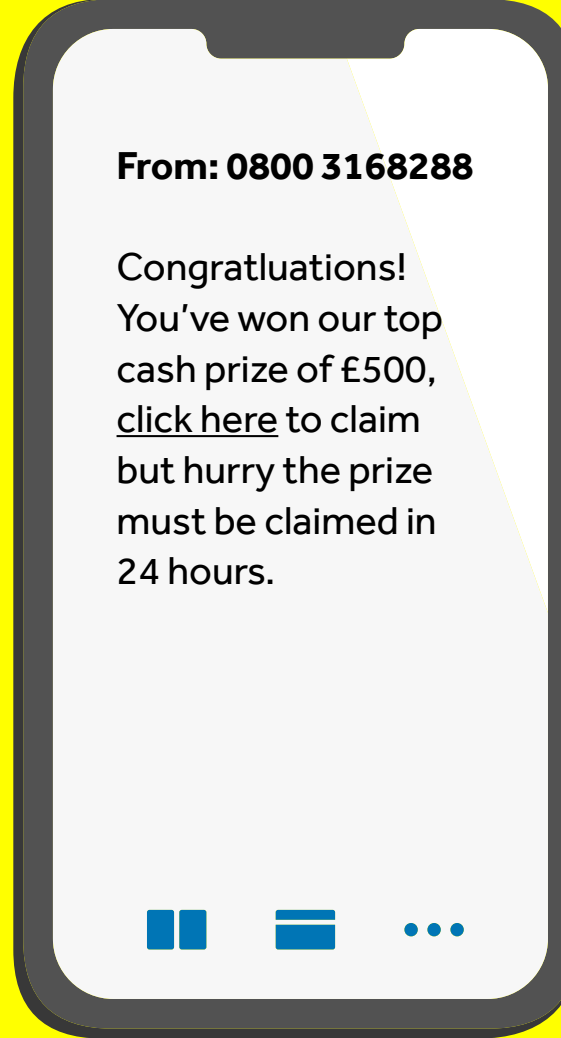


Spam text messages

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Phone number

A number you might not recognise, but sometimes they are created to look similar to a number you might recognise.



Spelling mistakes

Spelling mistakes can be a sign it's not from a genuine sender. In this text, there is a spelling error in 'Congratulations'.

Spam text messages

6

Phone number

A number you might not recognise, but sometimes they are created to look similar to a number you might recognise.

From: 0800 3168288

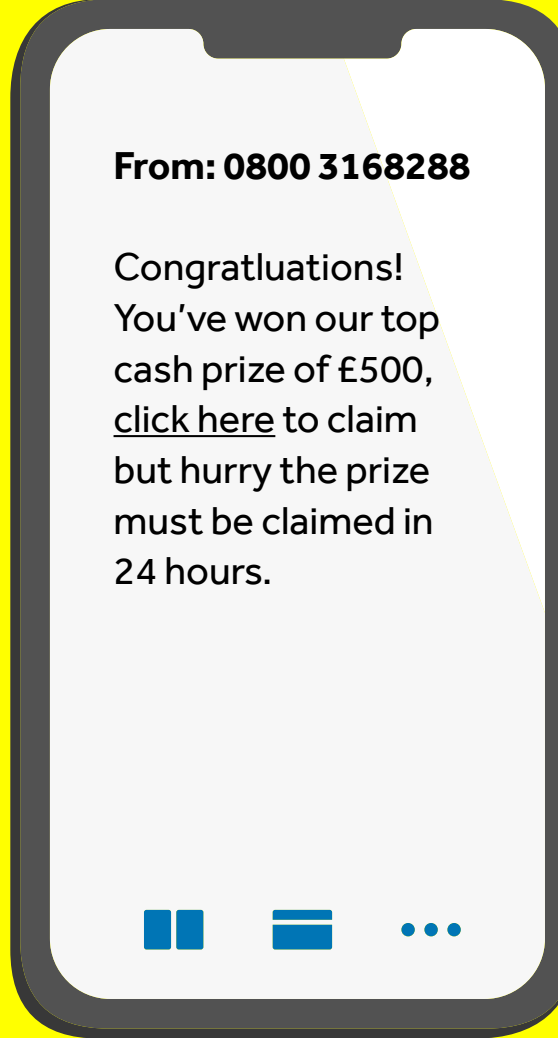
Congratluations!
You've won our top cash prize of £500, [click here](#) to claim but hurry the prize must be claimed in 24 hours.

Spelling mistakes

Spelling mistakes can be a sign it's not from a genuine sender. In this text, there is a spelling error in 'Congratulations'.

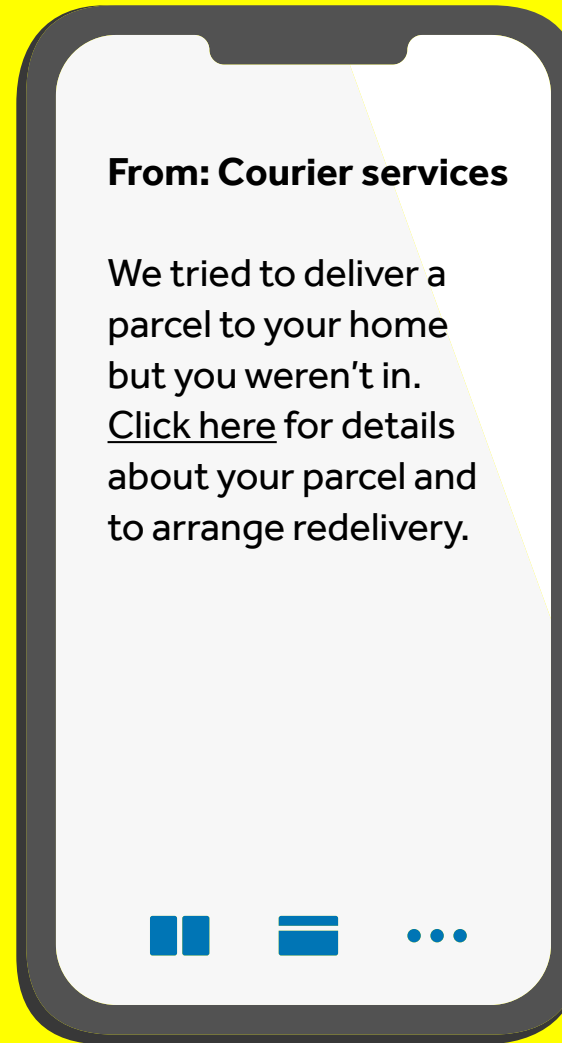
Offering a prize or reward

Tries to entice people in and excite them without thinking.



Spam text messages

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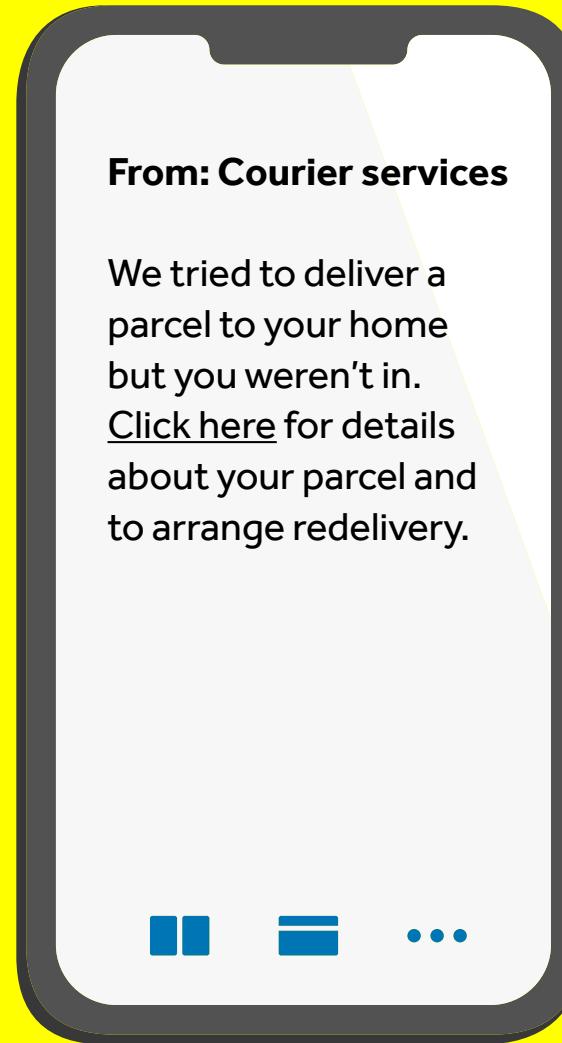


Spam text messages

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From

Can appear to be from a professional company, even one you might recognise.



Spam text messages

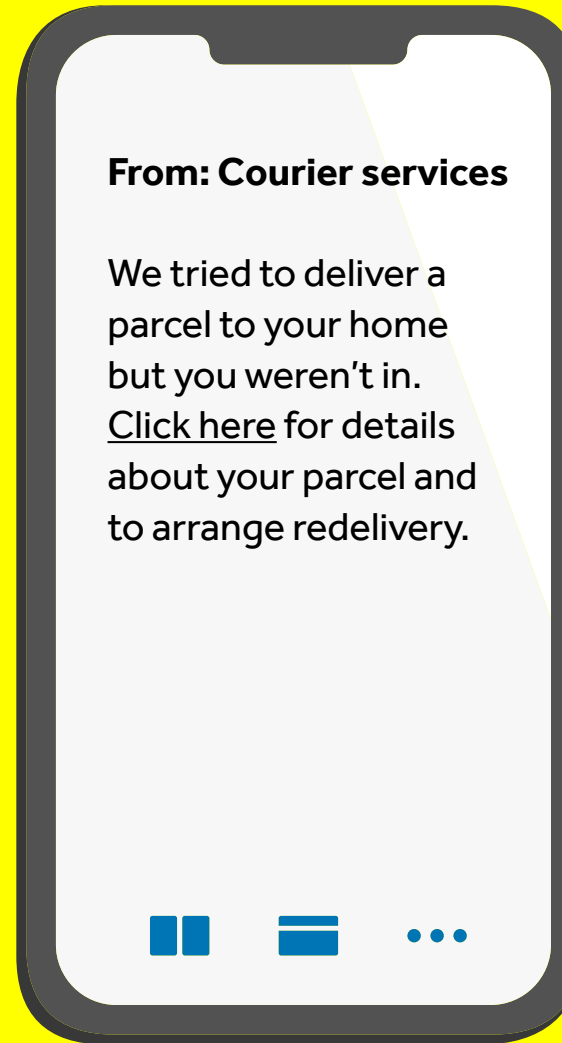
9

From

Can appear to be from a professional company, even one you might recognise.

Details about your parcel

This is designed to spark your curiosity to see what the package is.



Spam text messages

10

From

Can appear to be from a professional company, even one you might recognise.

Details about your parcel

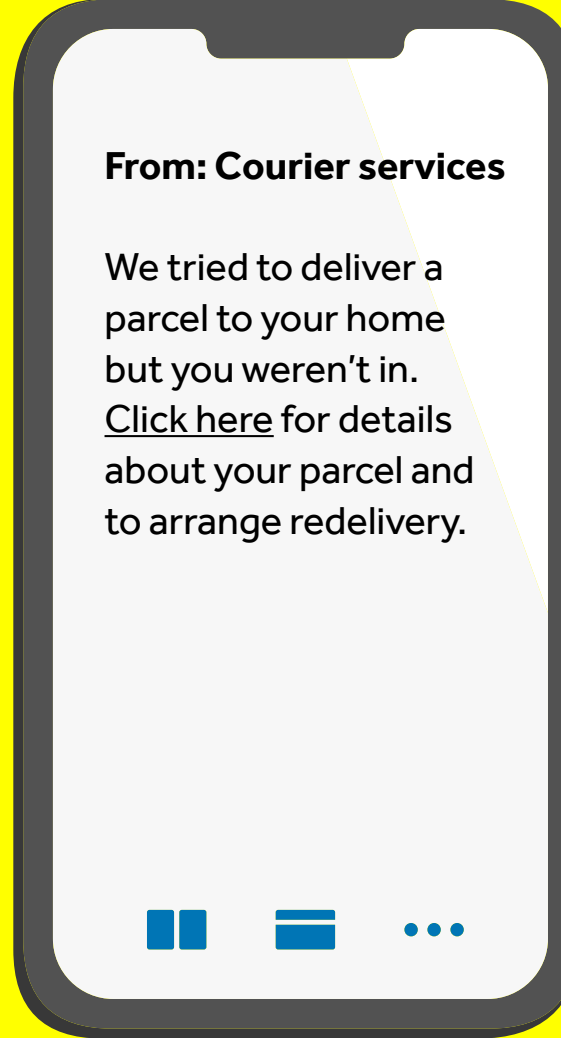
This is designed to spark your curiosity to see what the package is.

From: Courier services

We tried to deliver a parcel to your home but you weren't in. [Click here](#) for details about your parcel and to arrange redelivery.

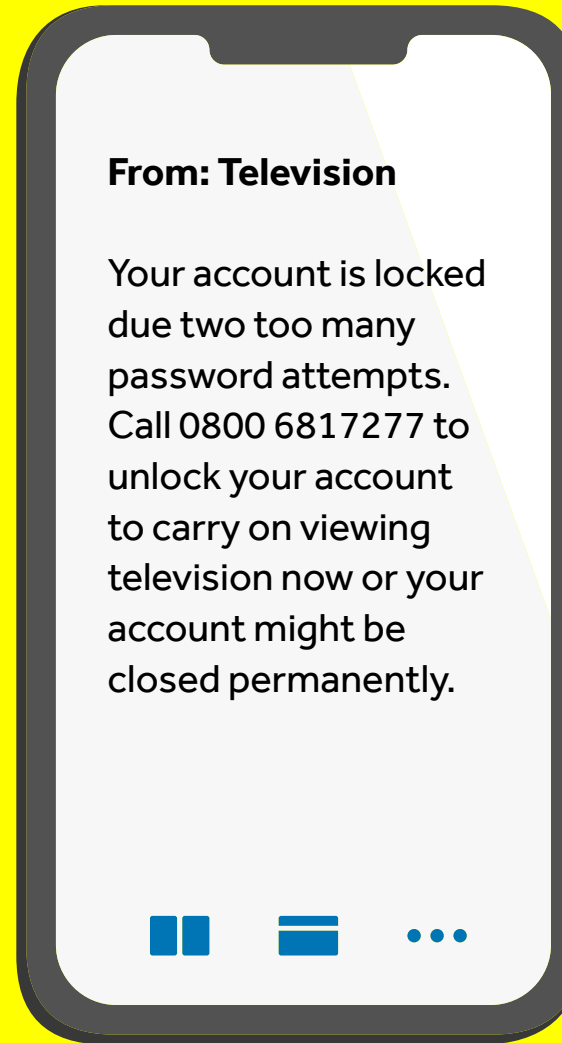
Click here

Be careful if you are asked to click on a link as you might be directed to a fake website where your login and personal details are requested and stolen, or your device could be infected by a virus.



Spam text messages

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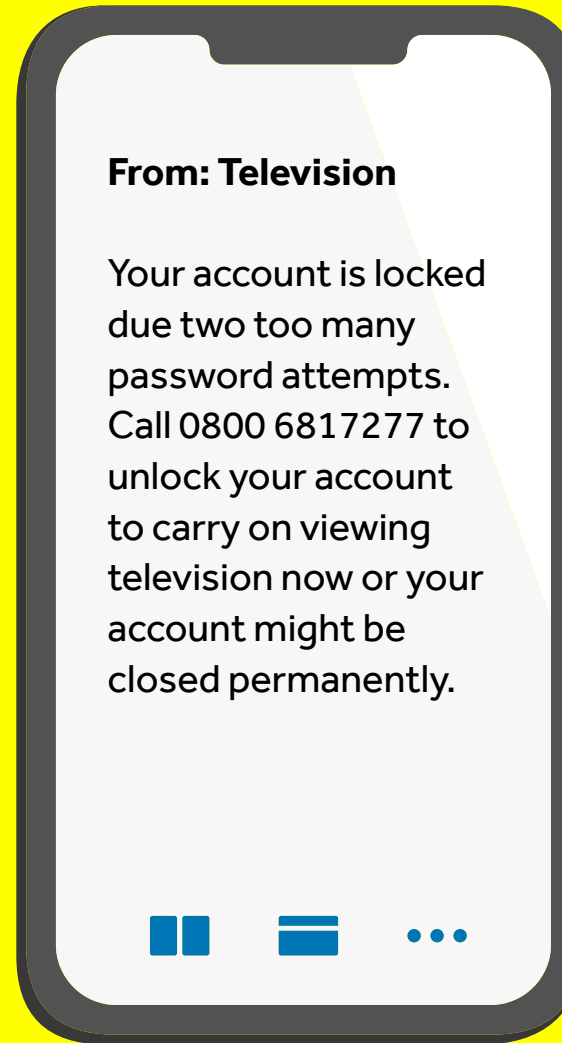


Spam text messages

12

Closed permanently

Fraudsters can make you panic in an attempt for you to respond quickly without thinking.



Spam text messages

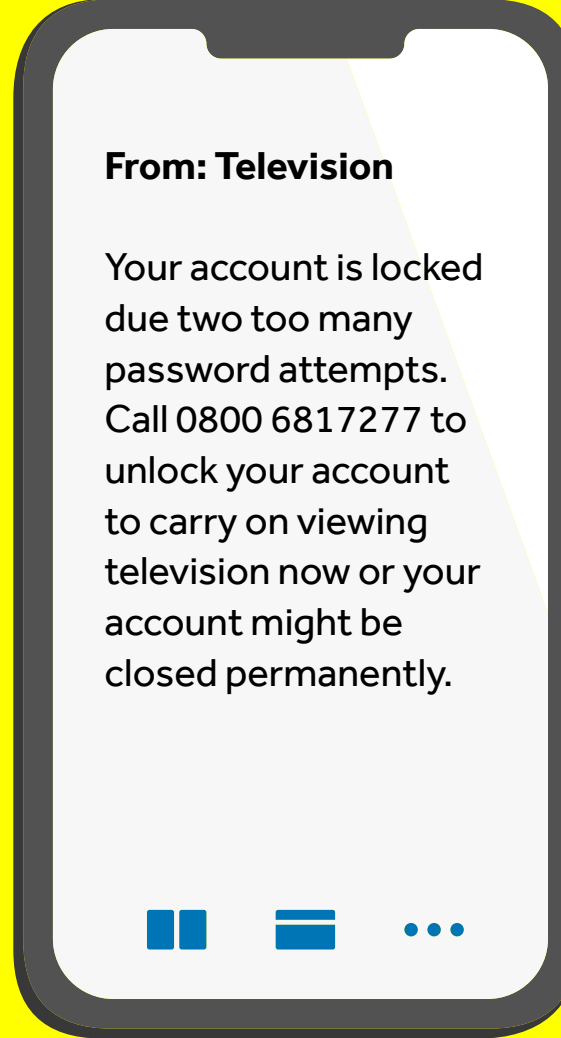
13

Closed permanently

Fraudsters can make you panic in an attempt for you to respond quickly without thinking.

Spelling/grammar mistakes

Spelling mistakes can be a sign it's not from a genuine sender. In this text, there is a grammar error ('two' rather than 'to').



Spam text messages

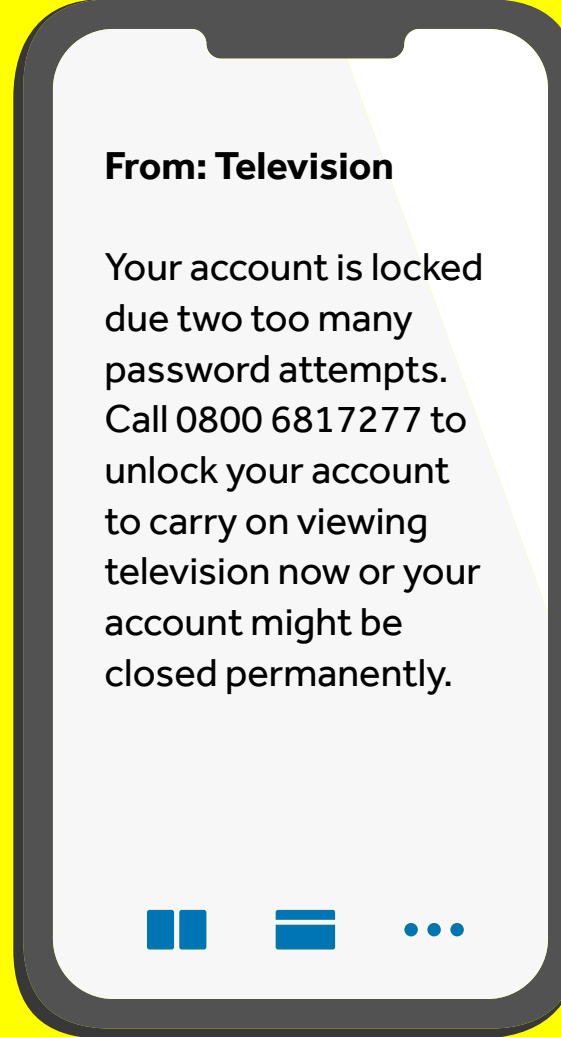
14

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Spelling/grammar mistakes

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From

Can seem like it's from a company you know and trust.

Spam text messages

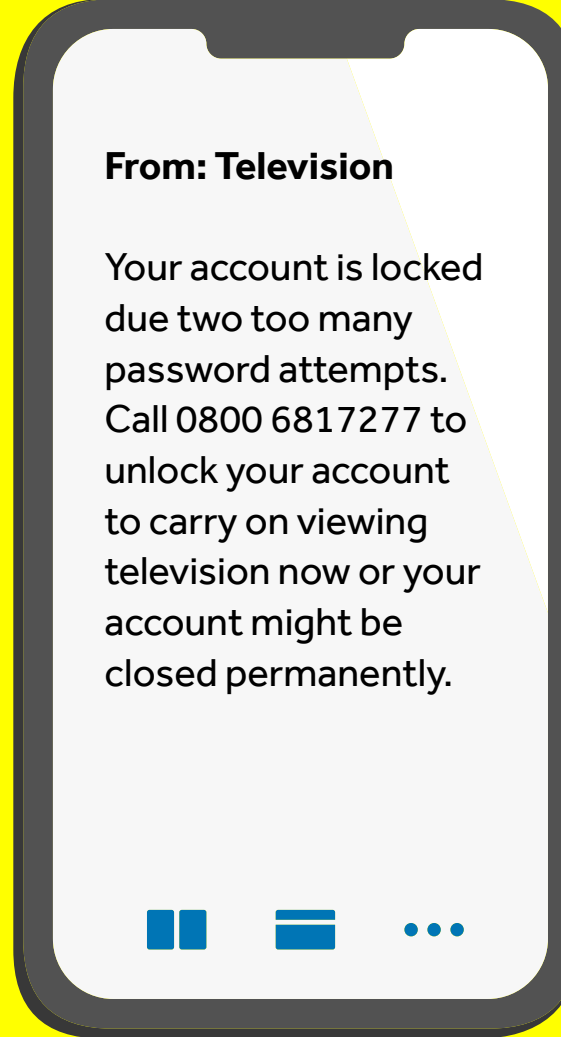
15

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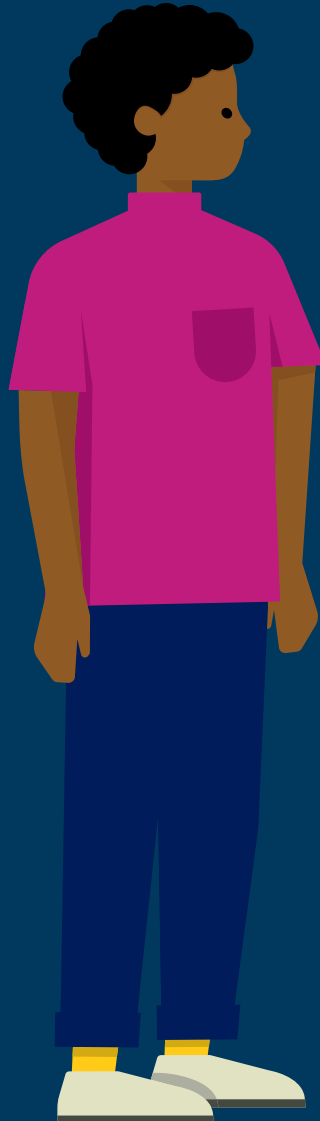
Call 0800 6817277

Be careful if you are asked to call a number, you could potentially be directed to speak to the fraudsters who would try to get login or personal details in an attempt to steal money.

Sensible spending

16

Samir has arrived home with a new game and is disappointed to find that the console that he needs to play it on is broken. Look at the three options and decide which one you would advise Samir to take and why.



1. Compare prices at different shops and save up to buy a brand new games console.

2. Save up to buy a second-hand games console.

3. Pay for his console to be repaired.

Compare the costs

	Saving to buy a brand new one	Saving to buy a second hand one	Repairing it
How much will it cost in total?	£300	£120	£70
What are the benefits of this option?			
What are the disadvantages of this option?			
How could Samir save for this?			
What is the difference in cost between this option and the other options?			

Compare the costs

	Saving to buy a brand new one	Saving to buy a second hand one	Repairing it
How much will it cost in total?	£300	£120	£70
What are the benefits of this option?	Samir will have a new console with a guarantee from the maker.	Less expensive than a brand new one so will take less time to save up for.	This is quickest and cheapest way. The shop will give a six-month guarantee.
What are the disadvantages of this option?	Samir will have to wait some time without as he saves this money.	No guarantee from the maker if it stops working.	It might stop working again.
How could Samir save for this?	Wait for a birthday or celebration where he is given money as a gift.	Do lots of jobs around the house. Offer help to neighbours and family members.	Persuade a family member to lend him this smaller amount and pay them back when he has had time to save.
What is the difference in cost between this option and the other options?			

Compare the costs

	Saving to buy a brand new one	Saving to buy a second hand one	Repairing it
How much will it cost in total?	£345	£165	£95
What are the benefits of this option?			
What are the disadvantages of this option?			
How could Samir save for this?			
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